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## SAVINGS GROUP TRAININGS

The culture of saving is at times hard to develop in a person. This is especially when one does not recognize the need to join or work with others on this noble cause. Often times, saving groups start but they do not celebrate their first anniversary.

It is on this background that LGIHE comes in with our unique and certain experience to assist people with saving groups or those wishing to start one to realize their goal to attain financial security and independence.

### **Courses include:**

- Creation of Village Savings & Loans Associations
- Introduction to Innovational Entrepreneurship Skills

*For more information in each of these courses, read more in the sections that follow.*



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## Creation of Village Savings & Loans Associations

### Target Group(s):

Farmer groups, Village groups and other groups of people with an intention of cultivating a saving culture and attaining financial independence.

### Objective:

To enable participants form themselves into groups in which they understand and value one another as persons with an inherent value and dignity, as a starting point to work together, save money, and this becomes the source of loan-capital from which they can borrow.

The group members are introduced into why and how they can save money using their scarce resources, how to use the borrowed money, simple record keeping, and accountability. The group is then enabled to use internally generated funds, thus there is no external funding. The training is therefore intended to enable the group become autonomous and self-managing with the ultimate aim of institutional and financial independence.

### Specific Objectives:

By the end of the module, participants should be able to:

- Form themselves into saving groups in which they pool resources into a loan capital for internal borrowing
- Develop a saving plan for personal and or family goals
- Develop and use simple record keeping documents to ensure proper financial accountability
- Develop and use a simple budget for use in saving, borrowing and loan repayment
- Discover /rediscover one's inherent value and the value of others as a starting point to work together with in the group.

**Duration:** 3 Days.



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## Introduction to Innovational Entrepreneurship Skills

### Target Group(s):

Youth or parents seeking to start, grow and manage their own businesses.

### Objective:

To help participants understand the concepts of business start-up and vocational course- based entrepreneurship. It also helps participants acquire business and people skills that enable them to start, grow and manage their businesses/enterprises.

Additionally, it is meant to enable participants' understanding of the premise that a business' success thrives on positive relationships with clients, suppliers and competitors; ability to plan and use the available resources in a productive manner.

### Specific Objectives:

By the end of the training, participants should be able to;

- Develop tools to aid them in understanding business opportunities around them, business strengths and weaknesses and the best way to exploit such opportunities;
- Develop mechanisms of marketing their businesses and products in a manner that keeps positive relationship with customers, suppliers and employees;
- Draw realistic and workable budgets, which enable them to minimize operational costs and maximize sales/profits;
- Develop essential books of accounts that enable them to track all business transactions and minimize risks of business mismanagement;
- Develop practical skills to draw and execute self-made business plans.

**Duration:** 5 Days.